

**BEVERLY HILLS UNIFIED SCHOOL DISTRICT
RESOLUTION NO. 2017-18-043**

**RESOLUTION AUTHORIZING REDUCTION OF RETENTION
ON THE AGREEMENT WITH 2H CONSTRUCTION FOR THE
BUILDING A MODERNIZATION AT HORACE MANN**

WHEREAS, Public Contract Code (PCC) Section 9203 requires a public agency to withhold not less than five percent of construction contracts over \$5,000 until final completion and acceptance of the project; and

WHEREAS, PCC Section 9203 further provides that at any time after 50 percent of the work has been completed, if the legislative body finds that satisfactory progress is being made, it may make any of the remaining progress payments in full for actual work completed; and

WHEREAS, the Board of Education awarded a contract to 2H Construction for the Building A Modernization at Horace Mann on May 3, 2016; and

WHEREAS, the project is complete with the exception of minor punch list items.

NOW, THEREFORE, the Governing Board of the Beverly Hills Unified School District hereby resolves as follows: That the retention on the contract with 2H Construction for the Building A Modernization at Horace Mann be reduced to two and one-half percent (2.5%) of the contract value.

PASSED AND ADOPTED this ____ day of _____, 2018 by the members of the Governing Board of the Beverly Hills Unified School District.

AYES: _____
NOES: _____
ABSENT: _____
ABSTAIN: _____

I, _____, President of the Beverly Hills Unified School District Governing Board, do hereby certify that the foregoing is full, true, and correct copy of the Resolution passed and adopted by said Board at a regularly scheduled and conducted meeting held on said date, which Resolution is on file in office of said Board.

President of the Board of Education
Beverly Hills Unified School District

I, _____, Clerk of the Board of Education of the Beverly Hills Unified School District Governing Board, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the Board of Education of the Beverly Hills Unified School District Governing Board at a regular meeting thereof held on the ____ day of _____, 2018, by the above described vote of the Governing Board;

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Beverly Hills Unified School District Governing Board this ____ day of _____, 2018.

Clerk of the Board of Education
Beverly Hills Unified School District