

BEVERLY HILLS UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 2018-2019-001

RESOLUTION OF THE BOARD OF EDUCATION OF THE BEVERLY HILLS UNIFIED SCHOOL DISTRICT EXPANDING THE POWERS OF ITS INDEPENDENT CITIZENS' BOND OVERSIGHT COMMITTEE AND APPROVING AMENDED AND RESTATED BYLAWS THEREFORE

WHEREAS, the Board of Education of the Beverly Hills Unified School District (the "District") previously adopted a resolution requesting Los Angeles County, California (the "County") to call an election for general obligation bonds (the "2008 Election") held on November 4, 2008 ("Measure E"); and

WHEREAS, notice of the 2008 Election was duly given; and on November 4, 2008, the 2008 Election was duly held and conducted for the purpose of voting a measure for the issuance of bonds of the District in the amount of \$334,000,000; and

WHEREAS, based on the Canvass and Statement of Results for the County, more than fifty-five percent of the votes cast on Measure E were in favor of issuing the aforementioned bonds; and

WHEREAS, the Board of Education of the District previously adopted a resolution requesting the County to call an election for general obligation bonds (the "2018 Election") held on June 5, 2018 ("Measure BH"); and

WHEREAS, notice of the 2018 Election was duly given; and on June 5, 2018, the 2018 Election was duly held and conducted for the purpose of voting a measure for the issuance of bonds of the District in the amount of \$385,000,000; and

WHEREAS, based on the Canvass and Statement of Results for the County, more than fifty-five percent of the votes cast on Measure BH were in favor of issuing the aforementioned bonds; and

WHEREAS, the Board of Education of the District (the "Board") previously has established an independent citizens' bond oversight committee (the "Committee") in connection with issuance of bonds under Measure E; and

WHEREAS, the Board has also previously approved Bylaws governing such Committee; and

WHEREAS, the Board now desires to further amend and restate such Bylaws, in whole, to include within the Committee's responsibilities review of Measure BH (so amended and restated, the "Amended and Restated Bylaws").

NOW, THEREFORE, THE BOARD OF EDUCATION OF THE BEVERLY HILLS UNIFIED SCHOOL DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. **Authorization.** Measures E and BH was authorized pursuant to paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability In Local School Construction Bonds Act of 2000 (the “Act”).

Section 2. **Powers of the Committee.** An Independent Citizens’ Bond Oversight Committee (the “Committee”) has been established for the purposes set forth in the Act and the Board grants it jurisdiction over Measures E and BH.

Section 3. **Bylaws.** The Committee shall operate pursuant to the Board approved Amended and Restated Bylaws. The Committee shall have only those responsibilities granted to them in the Act and in the Amended and Restated Bylaws. The Amended and Restated Bylaws, as submitted herewith and attached hereto, are hereby approved, and any prior Bylaws are terminated.

Section 4. **Other Actions.** Officers of the Board and members of the Committee established hereunder are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

ADOPTED, SIGNED AND APPROVED this ___ day of _____, 2018.

BOARD OF EDUCATION OF THE BEVERLY
HILLS UNIFIED SCHOOL DISTRICT

President

ATTEST:

Secretary

STATE OF CALIFORNIA)
)ss
LOS ANGELES COUNTY)

I, _____, do hereby certify that the foregoing is a true and correct copy of Resolution No. _____, which was duly adopted by the Board of Education of the Beverly Hills Unified School District at the meeting thereof held on the ___ day of _____, 2018, and that it was so adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

By _____
Secretary