

RESOLUTION NO. 5

RESOLUTION OF THE BOARD OF EDUCATION OF THE ALVORD UNIFIED SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT NO. 2006-1, DETERMINING SPECIAL TAX RATES FOR COMMUNITY FACILITIES DISTRICT NO. 2006-1 FOR FISCAL YEAR 2020/2021; ESTABLISHING A BUDGET FOR FISCAL YEAR 2020/2021; DIRECTING THE LEVY OF THE SPECIAL TAX AND TAKING RELATED ACTIONS

WHEREAS, the Board of Education ("Board") of Alvord Unified School District ("School District") has previously completed proceedings pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, commencing with Section 53311 of the Government Code of the State of California ("Act"), for the formation of Community Facilities District No. 2006-1 of the Alvord Unified School District ("CFD No. 2006-1"); and

WHEREAS, CFD No. 2006-1 was formed by way of Resolution No. 45 of the Board of the School District adopted on February 16, 2006; and

WHEREAS, the qualified electors within CFD No. 2006-1 have authorized the levy and collection of a special tax within CFD No. 2006-1 to pay for identified schools and schools facilities pursuant to a Rate and Method of Apportionment of Special Tax at an election conducted on February 16, 2006 ("Rate and Method"); and

WHEREAS, pursuant to Ordinance No. 2006-1 adopted by the Board, acting as the Legislative Body of CFD No. 2006-1, on March 16, 2006, CFD No. 2006-1 is authorized to set the special tax rates as against taxable property within CFD No. 2006-1 and to levy and collect the special tax within CFD No. 2006-1 pursuant to the Act and the Rate and Method; and

WHEREAS, the Board, acting as the Legislative Body of CFD No. 2006-1, has authorized and issued special tax bonds of CFD No. 2006-1 ("Bonds"), which Bonds are secured with special taxes levied and collected within CFD No. 2006-1; and

WHEREAS, the Board, acting pursuant to the directives of the Rate and Method, desires to establish the special tax rates for fiscal year 2020/2021 for property within CFD No. 2006-1 which is subject to the special tax, which special tax rates, and adjustments thereto, are set forth in the 2020/2021 Administration Report for Community Facilities District No. 2006-1 as provided by Cooperative Strategies , LLC ("Report"), Special Tax Consultant to the School District and CFD No. 2006-1, which report is attached hereto as Attachment "A" and incorporated herein by this reference; and

WHEREAS, the Board, acting as the Legislative Body of CFD No. 2006-1, has reviewed the financial affairs of CFD No. 2006-1 and has reviewed the proposed budget setting forth the costs of administration, debt service and special tax requirements and related costs of CFD No. 2006-1 for fiscal year 2020/2021 and the Report; and

WHEREAS, the Board desires at this time to approve the budget and the levy of special taxes at the rate(s) specified herein for fiscal year 2020/2021 for CFD No. 2006-1.

NOW, THEREFORE, THE BOARD OF EDUCATION OF THE ALVORD UNIFIED SCHOOL DISTRICT, ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2006-1, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The adjustment to the special taxes of CFD No. 2006-1, as set forth in Attachment "A", incorporated herein and made a part hereof by this reference, are hereby determined to be correct and are hereby adopted for CFD No. 2006-1 for fiscal year 2020/2021.

Section 2. The adjustment to the special taxes of CFD No. 2006-1 specified in this Resolution shall be effective as of July 16, 2020.

Section 3. Pursuant to Section 53340 of the Act the Board hereby levies the special taxes on all non-exempt property within CFD No. 2006-1 pursuant to the Rate and Method (and the adjustment made herein, and specifically in the amounts provided by and certified to by Cooperative Strategies, LLC, as being sufficient to satisfy the debt service and special tax expenditure requirements of CFD No. 2006-1 and to pay all costs of administration for fiscal year 2020/2021. The special tax amounts to be levied on property within CFD No. 2006-1 for fiscal year 2020/2021 are set forth in Attachment "A", attached hereto and incorporated herein by this reference.

Section 4. Certification is hereby made that the tax rates of the School District are levied in accordance with Section 93(a) and Section 96.31 of the Revenue and Taxation Code of the State of California.

Section 5. The budget for CFD No. 2006-1 for fiscal year 2020/2021, as set forth in Attachment "B", is hereby approved by this Board. The total budget has two (2) special tax categories which are (i) Special Tax A and (ii) Special Tax B. The total budget for Special Tax A and Special Tax B is \$370,554.00 and \$350,339.26, respectively, that shall be placed on file with the Clerk of the Board of Education of the School District and is by this reference incorporated herein ("Budget").

Section 6. That the Superintendent and the Superintendent's designees, are hereby authorized to file copies of the Budget and this Resolution with such other public agencies as may be necessary to carry out the purposes and directives set forth herein.

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ADOPTED, SIGNED AND APPROVED this 16th day of July, 2020.

ALVORD UNIFIED SCHOOL DISTRICT, ACTING AS
THE LEGISLATIVE BODY OF COMMUNITY
FACILITIES DISTRICT NO. 2006-1

By _____
Carolyn M. Wilson, President of the Board
of Education

By _____
Lizeth Vega, Vice-President of the Board of
Education

STATE OF CALIFORNIA)
) ss.
COUNTY OF RIVERSIDE)

I, Lizeth Vega, Vice-President of the Board of Education of the Alvord Unified School District, do hereby certify that the foregoing resolution was duly adopted by the Board of Education of said School District, acting as the Legislative Body of Community Facilities District No. 2006-1, at a meeting of said Board held on the 16th day of July, 2020, of which meeting all of the members of said Board had due notice and at which a majority thereof were present; at which a quorum of such Board was present and acting throughout and for which notice and an agenda was prepared and posted as required by law and that at said meeting said resolution was adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

By _____
Lizeth Vega, Vice-President of the
Board of Education

STATE OF CALIFORNIA)
) ss.
COUNTY OF RIVERSIDE)

I, Lizeth Vega, Vice-President of the Board of Education of the Alvord Unified School District, do hereby certify that the foregoing is a full, true and correct copy of Resolution No. 5 of said Board and that the same has not been amended or repealed.

Dated this 16th day of July, 2020.

Lizeth Vega, Vice-President of the Board of
Education

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ATTACHMENT "A"
SPECIAL TAX REPORT

ATTACHMENT "B"

CFD NO. 2006-1 BUDGET LISTING