ALVORD UNIFIED SCHOOL DISTRICT
9 KPC Parkway Corona, CA 92879 | P: (951) 509-5000 | F: (951) 509-6070

Resolution No. 29 – 2020/2021

Authorization to Increase Districts Revolving Cash Account

(Education Code Sections 42800-85400)

WHEREAS, a Revolving Cash Fund has been established for Alvord Unified School District; and

WHEREAS, the present Revolving Cash Fund of Twenty Five Thousand Dollars ($25,000); is insufficient at times to provide the necessary amount of cash required to meet District obligations;

NOW THEREFORE BE IT RESOLVED, the Revolving Cash Fund be increased to Forty Five Thousand Dollars ($45,000), subject to the approval of the Superintendent of Schools, Riverside County.

BE IT FURTHER RESOLVED, all other provisions of the resolution establishing the Revolving Cash Fund shall continue in effect.

PASSED AND ADOPTED by the Governing Board on November 5, 2020 by the following vote:

AYES: _____ ABSTAIN: _____

NOES: _____ ABSENT: _____

STATE OF CALIFORNIA)
) ss
COUNTY OF RIVERSIDE)

I Joanna Dorado, Clerk to the Governing Board, do hereby certify that the foregoing is full, true, and correct copy of a resolution passed and adopted by the Governing Board at a regularly called and conducted meeting held on said date.

WITNESS my hand this 5th day of November, 2020.

_____
Joanna Dorado
Clerk to the Governing Board

I hereby approve the establishment of the Revolving Cash Fund as set forth in the foregoing resolution.

_____ _____
Date Superintendent of Schools, Riverside County