RESOLUTION 20-03

Napa Valley Unified School District

Resolution to Close Special Reserve Fund 17 And Transfer
Balances to General Fund 01

On motion of Trustee _____, Seconded by Trustee_____, the following resolution is adopted:

WHEREAS, the Napa Valley Unified School District, County of Napa, State of California (District) is duly authorized and existing under the law of said state: and

WHEREAS, school districts are authorized by Education Code section to establish a restricted fund known as the Special Reserve Fund 17; and

WHEREAS, the Special Reserve Fund 17 established by the District for the purpose of a separate fund is no longer required: WHEREAS, a balance of $6,926,656.76 remains in the fund and will be transferred to the General Fund for the purpose of displaying the district's required reserve balance in the general fund.

THEREFORE, BE IT RESOLVED, that the Napa Valley Unified School District shall close the fund with the Napa County Treasurer named Special Reserve Fund 17.

PASSED AND ADOPTED by the governing Board on_____by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) ss.
COUNTY OF NAPA)

I,_____, Clerk / Secretary of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of the resolution duly passed and adopted by the said Board at a regularly called and conducted meeting held on said date.

_____
Clerk / Secretary of Governing Board