



A Tradition of Stewardship
A Commitment to Service

**Treasurer – Tax Collector
Central Collections**

1195 Third St.
Suite 108
Napa, CA 94559
www.countyofnapa.org

Main: (707) 253-4320
Fax: (707) 253-4337

James B. Hudak
Treasurer – Tax Collector

January 17th, 2020

Board of Supervisors
1195 Third Street
Napa, CA 94559

Dear Honorable Board Members:

I hereby submit the attached Treasurer's Monthly Investment Report for December 2019 for your information. In accordance with Government Code Section 53646 (b) (4), this report includes a listing of the investments in the treasury's portfolio.

As required by Government Code Section 53646 (b) (2), I hereby state that the investments in the treasury's portfolio are in compliance with the Treasurer's Investment Policy.

Furthermore, as required by Government Code Section 53646 (b) (3), I hereby state that the treasury has sufficient funds available to meet projected expenditures for the next six months.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "James B. Hudak".

James B. Hudak
Treasurer-Tax Collector
Napa County

cc: County Executive Officer: Minh Tran
County Auditor-Controller: Tracy Schulze



A Tradition of Stewardship
A Commitment to Service

Treasurer – Tax Collector
Central Collections

1195 Third St.
Suite 108
Napa, CA 94559
www.countyofnapa.org

Main: (707) 253-4320
Fax: (707) 253-4337

James B. Hudak
Treasurer – Tax Collector

TREASURY OVERSIGHT COMMITTEE

Chairperson:

Tracy Schulze
Auditor-Controller
County of Napa

Current Members:

Brad Wagenknecht
Member, Board of Supervisors
County of Napa

Barbara Nemko
Superintendent of Schools
Napa County Office of Education

Jeannie Kerr
St Helena Unified School District
Representing: Napa County Schools

Alfredo Pedroza
Member
Representing: Special Districts

MONTHLY
INVESTMENT
REPORT

December 31, 2019

NAPA COUNTY TREASURER-TAX COLLECTOR





A Tradition of Stewardship
A Commitment to Service

NAPA COUNTY

Portfolio Management

Portfolio Summary

December 31, 2019

Napa County
1195 Third Street
suite 108
Napa, CA 94559
(707)253-4320

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 365 Equiv.
LAIF	31,000,000.00	31,000,000.00	31,000,000.00	3.78	1	1	2.570
Corporate Notes	167,828,000.00	169,435,490.96	167,972,165.64	20.47	1,069	714	2.489
Federal Agency Coupon Securities	534,152,000.00	534,085,398.00	533,848,867.80	65.07	1,332	429	1.950
Federal Agency Disc. -At Cost	65,000,000.00	64,525,750.00	64,425,680.55	7.85	207	169	1.593
Treasury Coupon Securities	14,000,000.00	14,057,720.00	14,021,050.00	1.71	436	218	1.706
Taxable Municipal Bond	4,000,000.00	4,039,972.00	4,032,786.00	0.49	1,002	856	1.869
Teeter Notes	5,138,070.52	5,138,070.52	5,138,070.52	0.63	1,827	1,420	2.583
Investments	821,118,070.52	822,282,401.48	820,438,620.51	100.00%	1,126	455	2.055

Cash and Accrued Interest

Accrued Interest at Purchase
Ending Accrued Interest
Subtotal

398,078.50
3,046,429.06
3,444,507.56

Total Cash and Investments

821,118,070.52

823,883,128.07

1,126

455

2.055

Total Earnings

Current Year

1,366,552.60

Fiscal Year To Date

7,809,864.60

Average Daily Balance

778,253,005.62

614,187,987.09

Effective Rate of Return

2.07%

2.52%

I certify

James B. Hudak
James B. Hudak, Treasurer-Tax Collector

1-16-2020

Reporting period 12/01/2019-12/31/2019

Run Date: 01/13/2020 - 16:27

Portfolio NAPA
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

Treasury Pool Analysis

The Treasury pool ended December 2019 with a balance of \$820,438,620.51 almost \$153 million increase from November. The increase was caused by the biannual collection of property taxes and represents an all-time high for the Napa Treasury pool. The portfolio in December had an effective yield of 2.055% and a Weighted Average Maturity (WAM) of 455 days. For the first six months of the year the pool earned over \$8 million in interest over \$1.5 million more than the same period in 2018 even though interest rates have been on a steady decline since November of 2018.

What does this mean for the treasury pool?

The effective yield continued to drift down as overall rates have continued to decline, as the economic and trade news continues to be mixed so we see no significant change in investment strategy in the foreseeable future. We will continue to look selectively for favorably priced bonds and anticipate reducing our position in LAIF as their rate of interest declines.

RELATIONSHIP TO POLICY

All investments are consistent with the County Investment Policy. There is sufficient liquidity to cover all anticipated cash flow needs of the pool participants for the next 6 months.

1. Safety - There are no "at risk" investments in the portfolio during this reporting period.
2. Liquidity 6.75% of the portfolio matures within 90 days.
\$31,000,000.00 are available on a daily basis and \$459,175,130.74 could be liquidated at a \$2,541,978.92 profit.
3. Yield - Interest maximization is consistent with safety, liquidity and cash flow considerations.

There were no "when issued" trades nor were there any swaps of securities.
There were no reverse repurchase agreements or securities lending transactions.

The average weighted days to maturity was 455 days.
The effective rate of return for this period was 2.055%

Investment instruments used during the month of December 2019 were :

Agencies of the Fed Government, Treasury Notes, Corporate Notes, Taxable Muni Bond, TEETER Notes and LAIF.

YEAR TO DATE COMPARISONS

A comparison of the Investment Portfolios of December 2018 with that of December 2019.

	December 2018	December 2019
LAIF (Local Agencies Invst Fund)	36,000,000.00	31,000,000.00
LAIF (NVUSD)	65,000,000.00	0.00
Federal Agency Securities	392,665,618.20	598,274,548.35
Treasury Notes	178,735,030.00	14,021,050.00
Corporate Notes	9,976,950.00	167,972,165.64
TEETER Notes	4,481,683.61	5,138,070.52
Taxable Municipal Bonds	0.00	4,032,786.00
TOTAL	686,859,281.81	820,438,620.51

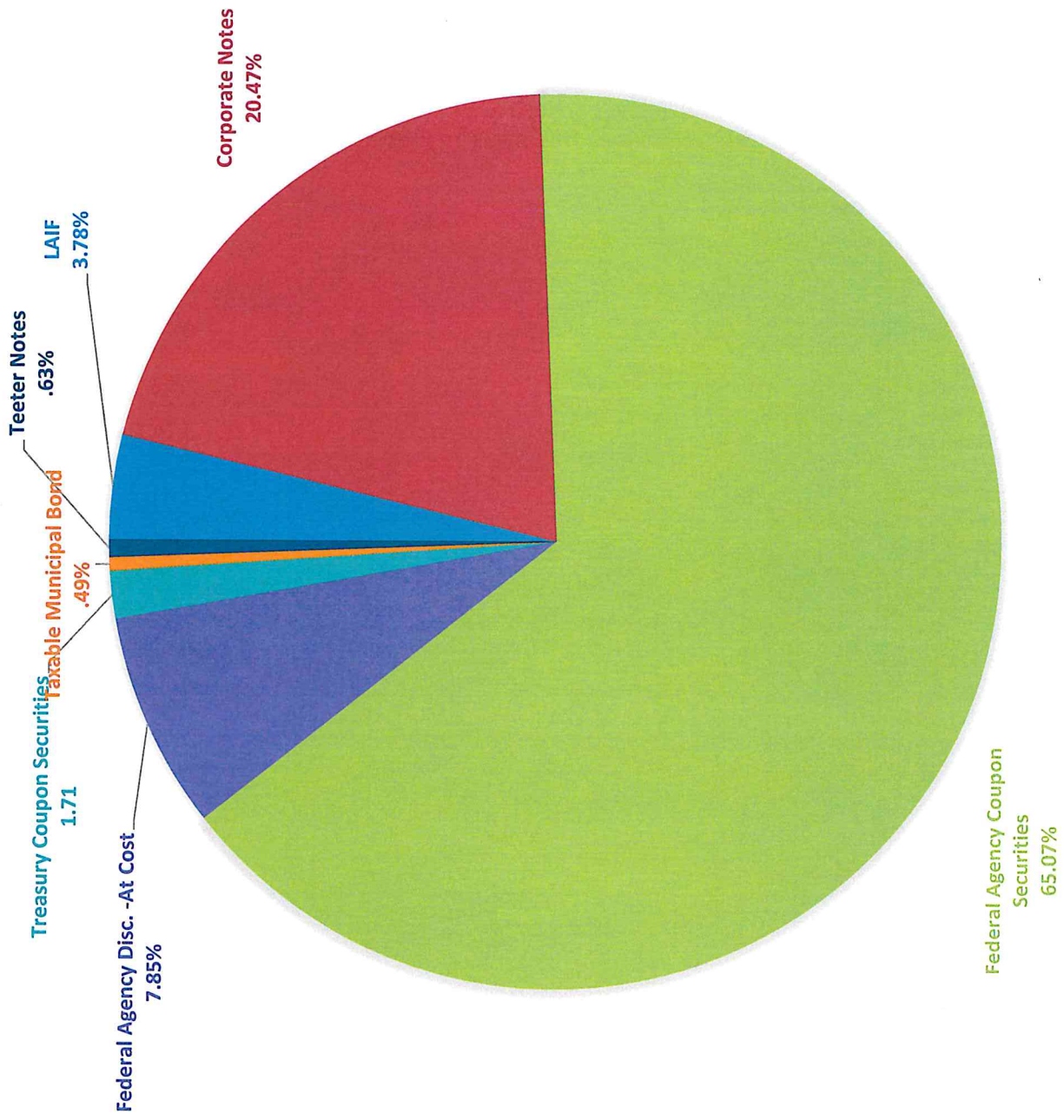
A comparison of interest received during the month of December 2018 with that of December 2019.

	December 2018	December 2019
Interest of LAIF	0.00	0.00
Interest on LAIF (NVUSD)	0.00	0.00
Interest on Federal Agency Securities	582,337.50	764,133.33
Interest on Treasury Notes	105,636.11	0.00
Interest on Corporate	0.00	154,333.34
Interest on Teeter Notes	0.00	0.00
Interest on Taxable Municipal Bonds	0.00	0.00
TOTAL	687,973.61	918,466.67

A comparison of the cumulative interest received in the period of July 1, 2018 through June 30, 2019 with that of July 1, 2019 through June 30, 2020.

	2018-19	2019-2020
Interest on LAIF	643,583.95	513,259.19
Interest on LAIF (NVUSD)	662,004.39	0.00
Interest on Federal Agency Securities	4,554,259.55	4,240,597.93
Interest on Treasury Notes	483,909.24	894,030.55
Interest on Corporate	0.00	2,306,059.18
Interest on Teeter Notes	76,960.84	102,596.26
Interest on Taxable Municipal Bonds	0.00	17,990.00
Interest on Trust Account	5,540.53	4,922,343.03
TOTAL	6,420,717.97	8,074,533.11

BOOK VALUE BY INVESTMENT TYPE



NAPA COUNTY
Portfolio Management
Portfolio Details - Investments
December 31, 2019

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 360	YTM/C 365	Days to Maturity	Maturity Date
LAIF												
LAIF	LAIF	State of California			31,000,000.00	31,000,000.00	31,000,000.00	2.570	2.535	2.570	1	
	Subtotal and Average		60,677,419.35		31,000,000.00	31,000,000.00	31,000,000.00		2.535	2.570	1	
LAIF - NVUSD												
LAIF-NVUSD	LAIF-NVUSD	State of California		07/01/2019	0.00	0.00	0.00	2.400	2.367	2.400	1	
	Subtotal and Average		0.00		0.00	0.00	0.00		0.000	0.000	0	
Corporate Notes												
037833BS8	11527	APPLE, INC		12/24/2018	5,000,000.00	5,029,750.00	4,941,300.00	2.250	2.774	2.812	419	02/23/2021
037833CM0	11540	APPLE, INC		02/20/2019	4,239,000.00	4,302,966.51	4,214,456.19	2.500	2.667	2.704	739	02/09/2022
037833DE7	11621	APPLE, INC		05/15/2019	5,000,000.00	5,083,050.00	4,982,900.00	2.400	2.464	2.498	1,077	01/13/2023
06051GGS2	11642	Bank of America Corp		06/19/2019	4,244,000.00	4,256,095.40	4,235,293.94	2.328	2.349	2.382	639	10/01/2021
06048WA67	11644	Bank of America Corp		06/25/2019	8,000,000.00	7,986,000.00	8,000,000.00	2.625	2.589	2.625	1,638	06/26/2024
06051GEU9	11646	Bank of America Corp		07/01/2019	8,000,000.00	8,271,040.00	8,263,520.00	3.300	2.290	2.322	1,106	01/11/2023
06048WB41	11653	Bank of America Corp		07/26/2019	16,000,000.00	15,896,800.00	16,000,000.00	2.500	2.581	2.617	572	07/26/2024
084670B00	11592	Berkshire Hathaway Inc		04/11/2019	5,000,000.00	5,019,350.00	4,976,561.33	2.200	2.416	2.450	411	03/15/2021
14912L6U0	11703	Caterpillar Finl Services		11/14/2019	5,975,000.00	5,966,396.00	5,959,704.00	1.700	1.825	1.850	586	08/09/2021
14913Q237	11710	Caterpillar Finl Services		11/13/2019	3,190,000.00	3,202,153.90	3,207,226.00	2.950	1.846	1.872	135	05/15/2020
17325FAN8	11576	Citi Bank		03/29/2019	10,000,000.00	10,030,100.00	10,048,300.00	3.050	2.560	2.596	91	05/01/2020
22160KAK1	11584	Costco Companies		04/04/2019	10,000,000.00	10,127,900.00	9,956,800.00	2.300	2.411	2.444	868	05/18/2022
22160KAK1	11611	Costco Companies		04/25/2019	3,872,000.00	3,921,522.88	3,841,333.76	2.300	2.535	2.570	868	05/18/2022
369550BE7	11700	General Dynamic Corp		11/13/2019	15,000,000.00	15,252,450.00	15,253,050.00	3.000	1.825	1.850	496	05/11/2021
46625HRL6	11645	JP MORGAN CHASE		07/01/2019	4,000,000.00	4,072,800.00	4,048,950.00	2.700	2.335	2.368	1,233	05/18/2023
46623EKG3	11650	JP MORGAN CHASE		07/01/2019	5,000,000.00	5,012,300.00	4,984,215.00	2.295	2.416	2.450	592	08/15/2021
594918BW3	11542	Microsoft		02/25/2019	3,363,000.00	3,410,552.82	3,335,053.47	2.400	2.658	2.695	767	02/06/2022
594918BW3	11543	Microsoft		02/25/2019	4,000,000.00	4,056,560.00	3,969,560.00	2.400	2.633	2.670	767	02/06/2022
68389XBB0	11612	Oracle Corp		04/25/2019	4,000,000.00	4,052,520.00	3,984,040.00	2.500	2.576	2.612	865	05/15/2022
742718EQ8	11578	Proctor & Gamble		04/02/2019	4,700,000.00	4,716,121.00	4,618,220.00	1.700	2.365	2.398	672	11/03/2021
717081DX8	11577	Pfizer Inc		04/02/2019	5,000,000.00	5,023,250.00	4,945,600.00	1.950	2.434	2.468	519	06/03/2021
740189AG0	11556	Precision Cast		03/04/2019	5,000,000.00	5,089,350.00	4,926,250.00	2.500	3.057	3.099	1,018	01/15/2023
89236TDP7	11553	Toyota Mtr Coprp		03/01/2019	5,000,000.00	5,075,650.00	4,972,597.55	2.600	2.762	2.800	741	01/11/2022
89236TFQ3	11607	Toyota Mtr Coprp		04/24/2019	5,000,000.00	5,060,500.00	5,036,800.00	3.050	2.569	2.605	373	01/08/2021
89236TGD1	11652	Toyota Mtr Coprp		07/25/2019	4,000,000.00	3,970,920.00	4,000,000.00	2.410	2.377	2.410	571	07/25/2024
90331HPA5	11536	US Bank		02/04/2019	5,245,000.00	5,307,992.45	5,250,874.40	3.000	2.902	2.942	400	02/04/2021
90331HNL3	11547	US Bank		02/28/2019	5,000,000.00	5,120,700.00	4,987,850.00	2.850	2.876	2.916	1,118	01/23/2023
90331HNL3	11618	US Bank		05/08/2019	5,000,000.00	5,120,700.00	5,031,700.00	2.850	2.632	2.669	1,118	01/23/2023

Portfolio NAPA

CP
PM (PRF_PM2) 7.3.0

Report Ver. 7.3.6.1

NAPA COUNTY
Portfolio Management
Portfolio Details - Investments
December 31, 2019

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 360	YTM/C 365	Days to Maturity	Maturity Date
Subtotal and Average			167,972,165.64		167,828,000.00	169,435,490.96	167,972,165.64		2.455	2.489	714	
Federal Agency Coupon Securities												
3133EFXM4	11078	Federal Farm Credit Bank		02/03/2016	4,000,000.00	4,000,000.00	4,000,000.00	1.520	1.499	1.520	33	02/03/2020
3133EFV20	11094	Federal Farm Credit Bank		03/30/2016	4,000,000.00	3,996,760.00	4,000,000.00	1.490	1.470	1.490	89	03/30/2020
3133EF2L0	11115	Federal Farm Credit Bank		04/13/2016	4,000,000.00	3,996,480.00	4,000,000.00	1.400	1.381	1.400	103	04/13/2020
3133EGU37	11223	Federal Farm Credit Bank		12/14/2016	4,000,000.00	4,000,040.00	4,000,000.00	1.830	1.805	1.830	348	12/14/2020
3133EHRK3	11318	Federal Farm Credit Bank		06/01/2017	4,000,000.00	4,000,040.00	4,000,000.00	1.670	1.647	1.670	152	06/01/2020
3133EHWQ2	11337	Federal Farm Credit Bank		09/01/2017	4,000,000.00	4,000,040.00	4,000,000.00	1.680	1.657	1.680	244	09/01/2020
3133EHL1	11340	Federal Farm Credit Bank		09/14/2017	4,000,000.00	3,998,840.00	4,000,000.00	1.590	1.568	1.590	257	09/14/2020
3133EHYQ0	11341	Federal Farm Credit Bank		09/15/2017	4,000,000.00	4,000,080.00	3,996,000.00	1.950	1.946	1.973	803	03/14/2022
3133EJ790	11505	Federal Farm Credit Bank		11/16/2018	5,000,000.00	5,061,250.00	4,998,500.00	2.950	2.925	2.966	320	11/16/2020
3133EJX38	11508	Federal Farm Credit Bank		11/27/2018	10,000,000.00	10,113,000.00	10,000,000.00	2.800	2.762	2.800	331	11/27/2020
3133EJ2R9	11520	Federal Farm Credit Bank		12/14/2018	5,000,000.00	5,059,600.00	5,000,000.00	2.750	2.712	2.750	348	12/14/2020
3133EJ2T5	11521	Federal Farm Credit Bank		12/14/2018	5,000,000.00	5,088,900.00	5,000,000.00	2.800	2.762	2.800	530	06/14/2021
3133EJ3B3	11522	Federal Farm Credit Bank		12/17/2018	10,000,000.00	10,235,900.00	10,000,000.00	2.800	2.762	2.800	716	12/17/2021
3133EKL18	11627	Federal Farm Credit Bank		05/24/2019	5,000,000.00	5,008,600.00	5,000,000.00	1.920	1.894	1.920	140	05/20/2022
3133EKG42	11655	Federal Farm Credit Bank		08/28/2019	5,000,000.00	5,000,200.00	5,000,000.00	2.190	2.169	2.199	1,414	11/15/2023
3133EKZQ2	11659	Federal Farm Credit Bank		08/23/2019	2,587,000.00	2,587,000.00	2,586,094.55	1.650	1.627	1.650	617	09/09/2024
3133EKL46	11664	Federal Farm Credit Bank		09/09/2019	10,000,000.00	9,958,500.00	10,000,000.00	1.850	1.825	1.850	238	08/26/2022
3133EKF27	11665	Federal Farm Credit Bank		08/30/2019	5,000,000.00	4,989,950.00	5,000,000.00	1.890	1.886	1.912	42	05/12/2023
3133EK5W2	11699	Federal Farm Credit Bank		11/12/2019	5,000,000.00	4,989,600.00	4,996,250.00	1.770	1.780	1.805	44	02/14/2022
3133EK5Y8	11701	Federal Farm Credit Bank		11/14/2019	15,000,000.00	14,988,000.00	14,988,600.00	1.680	1.695	1.718	322	11/18/2021
3133EK7K6	11715	Federal Farm Credit Bank		11/18/2019	15,000,000.00	15,009,750.00	14,988,750.00	1.970	1.960	1.987	56	08/26/2024
3133ELBA1	11718	Federal Farm Credit Bank		12/03/2019	20,000,000.00	19,986,200.00	19,985,000.00	1.970	1.950	1.977	56	08/26/2024
3133ELBA1	11721	Federal Farm Credit Bank		12/04/2019	36,535,000.00	36,509,790.85	36,524,039.50	1.970	1.950	1.977	62	06/03/2024
3133ELBD5	11731	Federal Farm Credit Bank		12/26/2019	2,000,000.00	2,000,080.00	1,998,000.00	1.940	1.937	1.964	85	12/26/2024
3133ELFB5	11732	Federal Farm Credit Bank		12/30/2019	4,600,000.00	4,594,861.80	4,597,171.00	2.050	2.035	2.063	56	02/26/2024
3133ELBC7	11733	Federal Farm Credit Bank		12/30/2019	25,000,000.00	24,977,750.00	24,975,000.00	1.900	1.899	1.925	119	04/29/2020
3130A6PT8	11030	Federal Home Loan Bank		10/29/2015	4,000,000.00	3,996,760.00	4,000,000.00	1.570	1.548	1.570	138	05/18/2020
3130A7ZT5	11131	Federal Home Loan Bank		05/18/2016	4,000,000.00	3,996,040.00	4,000,000.00	1.400	1.381	1.400	177	06/26/2020
3130ABMU7	11322	Federal Home Loan Bank		06/26/2017	4,000,000.00	3,999,120.00	4,000,000.00	1.600	1.578	1.600	58	02/28/2020
3130AC6W9	11332	Federal Home Loan Bank		08/28/2017	4,000,000.00	3,999,440.00	5,000,000.00	2.550	2.515	2.550	126	05/06/2022
3130AGCU7	11617	Federal Home Loan Bank		05/06/2019	5,000,000.00	5,011,450.00	2,500,000.00	2.370	2.338	2.370	163	06/12/2023
3130AGKT1	11630	Federal Home Loan Bank		06/12/2019	2,500,000.00	2,501,525.00	2,500,000.00	2.170	2.140	2.170	1,512	02/21/2024
3130AGWP6	11656	Federal Home Loan Bank		08/23/2019	10,000,000.00	9,867,200.00	10,000,000.00	2.150	2.121	2.150	58	08/28/2024
3130AGXY6	11657	Federal Home Loan Bank		08/28/2019	5,000,000.00	4,979,250.00	5,000,000.00	1.540	1.604	1.626	618	09/10/2021
3130AH3A9	11672	Federal Home Loan Bank		09/12/2019	20,000,000.00	19,990,200.00	20,000,000.00					

Portfolio NAPA
CP
PM (PRF_PM2) 7.3.0

NAPA COUNTY
Portfolio Management
Portfolio Details - Investments
December 31, 2019

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 360	YTM/C 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3130AHJ79	11698	Federal Home Loan Bank		11/21/2019	15,750,000.00	15,738,502.50	15,750,000.00	1.875	1.849	1.875	1,055	11/21/2022
3130AHJ61	11702	Federal Home Loan Bank		11/19/2019	15,000,000.00	15,002,850.00	14,985,000.00	1.650	1.678	1.701	323	11/19/2021
3130AHKG7	11704	Federal Home Loan Bank		11/22/2019	10,900,000.00	10,900,981.00	10,891,825.00	2.000	1.988	2.016	142	11/22/2024
3130AHJ61	11716	Federal Home Loan Bank		11/19/2019	10,640,000.00	10,642,021.60	10,626,700.00	1.650	1.690	1.714	323	11/19/2021
3130AHNT6	11723	Federal Home Loan Bank		12/19/2019	4,450,000.00	4,446,707.00	4,447,775.00	2.000	1.983	2.011	170	12/19/2024
3130AHRV7	11730	Federal Home Loan Bank		12/23/2019	25,000,000.00	25,002,000.00	25,000,000.00	1.820	1.795	1.820	174	12/23/2022
3134GBJK9	11313	Federal Home Loan Mtg Corp		05/15/2017	4,000,000.00	4,000,760.00	4,000,000.00	1.700	1.677	1.700	45	05/15/2020
3134GBL83	11342	Federal Home Loan Mtg Corp		09/27/2017	4,000,000.00	3,999,560.00	4,000,000.00	1.600	1.578	1.600	86	03/27/2020
3134GBYZ9	11353	Federal Home Loan Mtg Corp		10/23/2017	4,000,000.00	3,996,960.00	4,000,000.00	2.000	1.972	1.999	26	07/27/2021
3134GBS86	11614	Federal Home Loan Mtg Corp		04/30/2019	5,000,000.00	5,000,700.00	4,963,600.00	1.850	2.586	2.622	15	10/16/2020
3134GTPK3	11623	Federal Home Loan Mtg Corp		05/22/2019	5,000,000.00	5,013,050.00	5,000,000.00	2.650	2.614	2.650	1,603	05/22/2024
3134GTRM7	11629	Federal Home Loan Mtg Corp		06/11/2019	5,000,000.00	5,005,700.00	5,000,000.00	2.520	2.485	2.520	1,623	06/11/2024
3134GUGM6	11690	Federal Home Loan Mtg Corp		10/21/2019	5,000,000.00	5,000,300.00	5,000,000.00	2.000	1.973	2.000	111	10/21/2024
3134GUGM5	11692	Federal Home Loan Mtg Corp		10/16/2019	10,000,000.00	10,000,600.00	10,000,000.00	2.000	1.973	2.000	105	10/15/2024
3134GUJ00	11693	Federal Home Loan Mtg Corp		10/21/2019	5,000,000.00	5,000,550.00	4,996,250.00	2.020	2.008	2.036	105	10/15/2024
3134GUNL0	11696	Federal Home Loan Mtg Corp		11/15/2019	6,000,000.00	5,974,560.00	6,000,000.00	2.000	1.973	2.000	135	05/15/2023
3134GUNG1	11697	Federal Home Loan Mtg Corp		11/12/2019	10,000,000.00	9,948,400.00	10,000,000.00	2.000	2.115	2.145	132	11/12/2024
3134GUPM6	11705	Federal Home Loan Mtg Corp		11/13/2019	12,400,000.00	12,403,100.00	12,400,000.00	1.800	1.775	1.800	132	05/12/2022
3134GUQH6	11709	Federal Home Loan Mtg Corp		11/18/2019	3,205,000.00	3,202,756.50	3,204,198.75	2.000	1.979	2.007	43	11/13/2023
3134GUSS0	11711	Federal Home Loan Mtg Corp		11/27/2019	15,000,000.00	15,000,600.00	14,992,500.00	2.000	1.983	2.011	1,792	11/27/2024
3134GUQZ6	11714	Federal Home Loan Mtg Corp		11/19/2019	12,030,000.00	12,031,203.00	12,026,391.00	1.850	1.836	1.862	49	08/19/2022
3134GUUL2	11717	Federal Home Loan Mtg Corp		12/06/2019	20,000,000.00	20,000,800.00	20,000,000.00	2.000	2.088	2.117	1,710	09/06/2024
3134GUXA3	11719	Federal Home Loan Mtg Corp		12/16/2019	10,000,000.00	10,002,100.00	10,000,000.00	2.020	1.992	2.020	167	12/16/2024
3134GUWV8	11720	Federal Home Loan Mtg Corp		12/10/2019	1,410,000.00	1,406,996.70	1,410,000.00	1.750	1.726	1.750	161	06/10/2022
3134GUUW0	11722	Federal Home Loan Mtg Corp		12/09/2019	14,145,000.00	14,035,942.05	14,108,223.00	1.750	1.780	1.805	147	11/27/2024
3135GOW33	11666	Federal National Mtg Assn		09/06/2019	25,000,000.00	24,835,500.00	24,913,000.00	1.375	1.472	1.493	979	09/06/2022
Subtotal and Average					534,152,000.00	534,085,398.00	533,848,867.80		1.924	1.950	429	
Federal Agency Disc. -At Cost												
313384VZ9	11695	Federal Home Loan Bank		10/29/2019	25,000,000.00	24,876,750.00	24,800,986.11		1.623	1.645	114	04/24/2020
313384XT1	11724	Federal Home Loan Mtg Corp		12/10/2019	10,000,000.00	9,932,000.00	9,923,361.11		1.562	1.584	156	06/05/2020
313384A90	11725	Federal Home Loan Mtg Corp		12/10/2019	10,000,000.00	9,906,000.00	9,901,333.33	1.480	1.518	1.539	218	08/06/2020
313384B24	11727	Federal Home Loan Mtg Corp		12/11/2019	20,000,000.00	19,811,000.00	19,800,000.00	1.500	1.539	1.560	219	08/07/2020
Subtotal and Average					65,000,000.00	64,525,750.00	64,425,680.55		1.571	1.593	169	

Portfolio NAPA
CP
PM (PRF_PM2) 7.3.0

NAPA COUNTY
Portfolio Management
Portfolio Details - Investments
December 31, 2019

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 360	YTM/C 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
9128282J8	11421	U.S. Treasury		01/16/2018	4,000,000.00	3,997,520.00	3,951,250.00	1.500	1.975	2.003	196	07/15/2020
912828NT3	11726	U.S. Treasury		12/10/2019	10,000,000.00	10,060,200.00	10,069,800.00	2.625	1.568	1.590	227	08/15/2020
		Subtotal and Average	11,097,559.68		14,000,000.00	14,057,720.00	14,021,050.00		1.683	1.706	218	
Taxable Municipal Bond												
13066YTZ2	11685	CA Dept Water Res-P-Ref		10/07/2019	2,600,000.00	2,614,170.00	2,632,786.00	2.000	1.477	1.497	851	05/01/2022
91412GQD0	11602	Univ CA Revenue-Muni		04/16/2019	1,400,000.00	1,425,802.00	1,400,000.00	2.570	2.534	2.570	865	05/15/2022
		Subtotal and Average	4,032,786.00		4,000,000.00	4,039,972.00	4,032,786.00		1.844	1.869	856	
Teeter Notes												
TTRN1516	11007	Napa County		09/01/2015	196,476.09	196,476.09	196,476.09	2.977	2.268	2.300	244	09/01/2020
TTRN1617	11162	Napa County		09/01/2016	416,808.02	416,808.02	416,808.02	3.091	2.564	2.600	609	09/01/2021
TTRN1718	11345	Napa County		09/01/2017	497,906.61	497,906.61	497,906.61	3.184	2.954	2.995	974	09/01/2022
TTRN1819	11489	Napa County		09/01/2018	978,312.80	978,312.80	978,312.80	3.238	3.194	3.238	1,339	09/01/2023
TTRN1920	11688	Napa County		09/01/2019	3,048,567.00	3,048,567.00	3,048,567.00	2.321	2.289	2.321	1,705	09/01/2024
		Subtotal and Average	5,138,070.52		5,138,070.52	5,138,070.52	5,138,070.52		2.547	2.583	1,420	
		Total and Average	778,253,005.62		821,118,070.52	822,282,401.48	820,438,620.51		2.027	2.055	455	

NAPA COUNTY
Portfolio Management
Portfolio Details - Cash
December 31, 2019

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 360	YTM/C 365	Days to Maturity
Average Balance			0.00								0
				Accrued Interest at Purchase		398,078.50	398,078.50				
				Ending Accrued Interest		3,046,429.06	3,046,429.06				
				Subtotal		3,444,507.56	3,444,507.56				
Total Cash and Investment Value			778,253,005.62		821,118,070.52	825,726,909.04	823,883,128.07		2.027	2.055	455



A Tradition of Stewardship
A Commitment to Service

for Monthly Investment
Aging Report
By Maturity Date
Grouped by Fund - Sorted by Maturity Date
As of December 31, 2019

Napa County
1195 Third Street
suite 108
Napa, CA 94559
(707)253-4320

CUSIP	Investment #	Fund	Security Type Issuer	Maturity Date	Description	Asset Class	Investmen t	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Fund: GENERAL FUND											
Aging Interval: 1 - 90 days (01/01/2020 - 03/30/2020)											
3133EFXM4	11078	100	FAC FFCB	02/03/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	3,999,560.00
3130AC6W9	11332	100	FAC FHLB	02/28/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	3,999,040.00
3134GBL83	11342	100	FAC FHLMC	03/27/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	4,000,360.00
3133EFV20	11094	100	FAC FFCB	03/30/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	3,998,440.00
Subtotal for 4 Maturities 0 Payments								16,000,000.00	1.93%	16,000,000.00	15,997,400.00
Aging Interval: 91 - 180 days (03/31/2020 - 06/28/2020)											
3133EF2L0	11115	100	FAC FFCB	04/13/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	3,994,440.00
313384VZ9	11695	100	FAD FHLB	04/24/2020	Mat/Sale	Short	Fair	25,000,000.00	3.01%	24,800,986.11	24,840,000.00
3130A6PT8	11030	100	FAC FHLB	04/29/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	3,994,800.00
17325FAN8	11576	100	MTN CITIBK	05/01/2020	Mat/Sale	Long	Fair	10,000,000.00	1.20%	10,048,300.00	10,036,300.00
14913QZ37	11710	100	MTN CATERP	05/15/2020	Mat/Sale	Long	Fair	3,190,000.00	0.38%	3,207,226.00	3,206,269.00
3134GBJK9	11313	100	FAC FHLMC	05/15/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	4,000,480.00
3130A7ZT5	11131	100	FAC FHLB	05/18/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	3,993,880.00
3133EHRK3	11318	100	FAC FFCB	06/01/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	4,000,000.00
313384XT1	11724	100	FAD FHLMC	06/05/2020	Mat/Sale	Short	Fair	10,000,000.00	1.20%	9,923,361.11	9,932,402.78
3130ABMU7	11322	100	FAC FHLB	06/26/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	3,996,640.00
Subtotal for 10 Maturities 0 Payments								72,190,000.00	8.70%	71,979,873.22	71,995,211.78
Aging Interval: 181 - 365 days (06/29/2020 - 12/30/2020)											
9128282J8	11421	100	TRC USTR	07/15/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	3,951,250.00	3,995,920.00
313384A90	11725	100	FAD FHLMC	08/06/2020	Mat/Sale	Long	Fair	10,000,000.00	1.20%	9,901,333.33	9,909,966.66
313384B24	11727	100	FAD FHLMC	08/07/2020	Mat/Sale	Long	Fair	20,000,000.00	2.41%	19,800,000.00	19,816,666.67
912828NT3	11726	100	TRC USTR	08/15/2020	Mat/Sale	Long	Fair	10,000,000.00	1.20%	10,069,800.00	10,069,800.00
3133EHWQ2	11337	100	FAC FFCB	09/01/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	4,000,000.00
3133EHYL1	11340	100	FAC FFCB	09/14/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	3,995,400.00
3134GBS86	11614	100	FAC FHLMC	10/16/2020	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,963,600.00	5,001,350.00
3133EJY90	11505	100	FAC FFCB	11/16/2020	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,998,500.00	5,061,550.00
3133EJX38	11508	100	FAC FFCB	11/27/2020	Mat/Sale	Long	Fair	10,000,000.00	1.20%	10,000,000.00	10,112,100.00
3133EGU37	11223	100	FAC FFCB	12/14/2020	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	4,000,000.00

for Monthly Investment
Aging Report
Grouped by Fund - Sorted by Maturity Date
As of December 31, 2019

Page 2

CUSIP	Investment #	Fund	Security Type	Issuer	Maturity Date	Description	Asset Class	Investment	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Fund: GENERAL FUND												
Aging Interval: 181 - 365 days (06/29/2020 - 12/30/2020)												
3133EJ2R9	11520	100	FAC	FFCB	12/14/2020	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,000,000.00	5,058,750.00
Subtotal for									81,000,000.00	9.76%	80,684,483.33	81,021,503.33
Aging Interval: 366 - 730 days (12/31/2020 - 12/30/2021)												
89236TFQ3	11607	100	MTN	TOYOTA	01/08/2021	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,036,800.00	5,064,350.00
90331HPA5	11536	100	MTN	USB	02/04/2021	Mat/Sale	Long	Fair	5,245,000.00	0.63%	5,250,874.40	5,307,205.70
037833BS8	11527	100	MTN	APPLE	02/23/2021	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,941,300.00	5,025,400.00
084670BQ0	11592	100	MTN	BRKH	03/15/2021	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,976,561.33	5,025,200.00
369550BE7	11700	100	MTN	GENDYN	05/11/2021	Mat/Sale	Long	Fair	15,000,000.00	1.81%	15,253,050.00	15,244,350.00
717081DX8	11577	100	MTN	PFIZER	06/03/2021	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,945,600.00	5,011,050.00
3133EJ2T5	11521	100	FAC	FFCB	06/14/2021	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,000,000.00	5,086,650.00
3134GBYZ9	11353	100	FAC	FHLMC	07/27/2021	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	3,993,880.00
14912L6U0	11703	100	MTN	CATERP	08/09/2021	Mat/Sale	Long	Fair	5,975,000.00	0.72%	5,959,704.00	5,949,427.00
46623EKG3	11650	100	MTN	JPMORG	08/15/2021	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,984,215.00	5,012,500.00
3130AH3A9	11672	100	FAC	FHLB	09/10/2021	Mat/Sale	Long	Fair	20,000,000.00	2.41%	20,000,000.00	20,000,000.00
06051GG52	11642	100	MTN	BOFA	10/01/2021	Mat/Sale	Long	Fair	4,244,000.00	0.51%	4,235,293.94	4,253,379.24
742718EQ8	11578	100	MTN	P&G	11/03/2021	Mat/Sale	Long	Fair	4,700,000.00	0.57%	4,618,220.00	4,699,107.00
3130EK7K6	11715	100	FAC	FFCB	11/18/2021	Mat/Sale	Long	Fair	15,000,000.00	1.81%	14,988,750.00	15,004,350.00
3130AHJ61	11702	100	FAC	FHLB	11/19/2021	Mat/Sale	Long	Fair	15,000,000.00	1.81%	14,985,000.00	14,993,250.00
3130AHJ61	11716	100	FAC	FHLB	11/19/2021	Mat/Sale	Long	Fair	10,640,000.00	1.28%	10,626,700.00	10,635,212.00
3133EJ3B3	11522	100	FAC	FFCB	12/17/2021	Mat/Sale	Long	Fair	10,000,000.00	1.20%	10,000,000.00	10,224,900.00
Subtotal for									139,804,000.00	16.84%	139,802,068.67	140,530,210.94
Aging Interval: 731 - 1095 days (12/31/2021 - 12/30/2022)												
89236TDP7	11553	100	MTN	TOYOTA	01/11/2022	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,972,597.55	5,071,850.00
594918BW3	11542	100	MTN	MCRSFT	02/06/2022	Mat/Sale	Long	Fair	3,363,000.00	0.41%	3,335,053.47	3,409,342.14
594918BW3	11543	100	MTN	MCRSFT	02/06/2022	Mat/Sale	Long	Fair	4,000,000.00	0.48%	3,969,560.00	4,055,120.00
037833CM0	11540	100	MTN	APPLE	02/09/2022	Mat/Sale	Long	Fair	4,239,000.00	0.51%	4,214,456.19	4,295,972.16
3133EK5Y8	11701	100	FAC	FFCB	02/14/2022	Mat/Sale	Long	Fair	15,000,000.00	1.81%	14,988,600.00	14,985,750.00
3133EHYQ0	11341	100	FAC	FFCB	03/14/2022	Mat/Sale	Long	Fair	4,000,000.00	0.48%	3,996,000.00	4,000,040.00
13066YTZ2	11685	100	MC1	CADWTR	05/01/2022	Mat/Sale	Long	Fair	2,600,000.00	0.31%	2,632,786.00	2,613,806.00
3130AGCU7	11617	100	FAC	FHLB	05/06/2022	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,000,000.00	5,014,050.00
3134GUPM6	11705	100	FAC	FHLMC	05/12/2022	Mat/Sale	Long	Fair	12,400,000.00	1.49%	12,400,000.00	12,403,720.00
68389XB00	11612	100	MTN	ORACLE	05/15/2022	Mat/Sale	Long	Fair	4,000,000.00	0.48%	3,984,040.00	4,054,440.00
91412GQD0	11602	100	MC1	UCREV	05/15/2022	Mat/Sale	Long	Fair	1,400,000.00	0.17%	1,400,000.00	1,424,962.00

for Monthly Investment
Aging Report
Grouped by Fund - Sorted by Maturity Date
As of December 31, 2019

CUSIP	Investment #	Fund	Security Type	Issuer	Maturity Date	Asset Description	Class	Investment	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Fund: GENERAL FUND												
Aging Interval: 731 - 1095 days (12/31/2021 - 12/30/2022)												
22160KAK1	11584	100	MTN	COSTCO	05/18/2022	Mat/Sale	Long	Fair	10,000,000.00	1.20%	9,956,800.00	10,121,900.00
22160KAK1	11611	100	MTN	COSTCO	05/18/2022	Mat/Sale	Long	Fair	3,872,000.00	0.47%	3,841,333.76	3,919,199.68
3133EKL8	11627	100	FAC	FFCB	05/20/2022	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,000,000.00	5,010,350.00
3134GUWV8	11720	100	FAC	FHLMC	06/10/2022	Mat/Sale	Long	Fair	1,410,000.00	0.17%	1,410,000.00	1,410,000.00
3134GUQZ6	11714	100	FAC	FHLMC	08/19/2022	Mat/Sale	Long	Fair	12,030,000.00	1.45%	12,026,391.00	12,031,924.80
3133EKF27	11665	100	FAC	FFCB	08/26/2022	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,000,000.00	4,989,100.00
3135GOW33	11666	100	FAC	FNMA	09/06/2022	Mat/Sale	Long	Fair	25,000,000.00	3.01%	24,913,000.00	24,824,250.00
3130AHJ79	11698	100	FAC	FHLB	11/21/2022	Mat/Sale	Long	Fair	15,750,000.00	1.90%	15,750,000.00	15,736,455.00
3130AHRV7	11730	100	FAC	FHLB	12/23/2022	Mat/Sale	Long	Fair	25,000,000.00	3.01%	25,000,000.00	25,000,000.00
Subtotal for									164,064,000.00	19.76%	163,790,617.97	164,372,231.78
Aging Interval: 1096 - 1460 days (12/31/2022 - 12/30/2023)												
06051GEU9	11646	100	MTN	BOFA	01/11/2023	Mat/Sale	Long	Fair	8,000,000.00	0.96%	8,263,520.00	8,273,280.00
037833DE7	11621	100	MTN	APPLE	01/13/2023	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,982,900.00	5,073,650.00
740189AG0	11566	100	MTN	PRECAS	01/15/2023	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,926,250.00	5,070,350.00
90331HNL3	11547	100	MTN	USB	01/23/2023	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,987,850.00	5,127,100.00
90331HNL3	11618	100	MTN	USB	01/23/2023	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,031,700.00	5,127,100.00
3133EK5W2	11699	100	FAC	FFCB	05/12/2023	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,996,250.00	4,998,150.00
3134GUNL0	11696	100	FAC	FHLMC	05/15/2023	Mat/Sale	Long	Fair	6,000,000.00	0.72%	6,000,000.00	5,984,460.00
46625HRL6	11645	100	MTN	JPMORG	05/18/2023	Mat/Sale	Long	Fair	4,048,960.00	0.48%	4,048,960.00	4,070,680.00
3130AGKT1	11630	100	FAC	FHLB	06/12/2023	Mat/Sale	Long	Fair	2,500,000.00	0.30%	2,500,000.00	2,502,525.00
3133EKG42	11655	100	FAC	FFCB	08/28/2023	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,000,000.00	4,984,050.00
3134GUQH6	11709	100	FAC	FHLMC	11/13/2023	Mat/Sale	Long	Fair	3,205,000.00	0.39%	3,204,198.75	3,205,192.30
3133EKZQ2	11659	100	FAC	FFCB	11/15/2023	Mat/Sale	Long	Fair	2,587,000.00	0.31%	2,586,094.55	2,587,025.87
Subtotal for									56,292,000.00	6.78%	56,527,723.30	57,003,563.17
Aging Interval: 1461 - 1825 days (12/31/2023 - 12/29/2024)												
3130AGWV6	11656	100	FAC	FHLB	02/21/2024	Mat/Sale	Long	Fair	10,000,000.00	1.20%	10,000,000.00	9,885,600.00
3133ELBC7	11733	100	FAC	FFCB	02/26/2024	Mat/Sale	Long	Fair	25,000,000.00	3.01%	24,975,000.00	24,975,000.00
3134GTPK3	11623	100	FAC	FHLMC	05/22/2024	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,000,000.00	5,012,050.00
3133ELBD5	11731	100	FAC	FFCB	06/03/2024	Mat/Sale	Long	Fair	2,000,000.00	0.24%	1,998,000.00	1,998,000.00
3134GTRM7	11629	100	FAC	FHLMC	06/11/2024	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,000,000.00	5,008,200.00
06048WA67	11644	100	MTN	BOFA	06/26/2024	Mat/Sale	Long	Fair	8,000,000.00	0.96%	8,000,000.00	7,992,560.00
89236TGD1	11652	100	MTN	TOYOTA	07/25/2024	Mat/Sale	Long	Fair	4,000,000.00	0.48%	4,000,000.00	3,979,000.00
06048WB41	11653	100	MTN	BOFA	07/26/2024	Mat/Sale	Long	Fair	16,000,000.00	1.93%	16,000,000.00	15,924,480.00

for Monthly Investment
Aging Report
Grouped by Fund - Sorted by Maturity Date
As of December 31, 2019

CUSIP	Investment #	Fund	Security Type	Issuer	Maturity Date	Description	Asset Class	Investment	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Fund: GENERAL FUND												
Aging Interval: 1461 - 1825 days (12/31/2023 - 12/29/2024)												
3133ELBA1	11718	100	FAC	FFCB	08/26/2024	Mat/Sale	Long	Fair	20,000,000.00	2.41%	19,985,000.00	19,985,000.00
3133ELBA1	11721	100	FAC	FFCB	08/26/2024	Mat/Sale	Long	Fair	36,535,000.00	4.40%	36,524,039.50	36,524,039.50
3130AGXY6	11657	100	FAC	FHLB	08/28/2024	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,000,000.00	4,990,750.00
3134GUUL2	11717	100	FAC	FHLMC	09/06/2024	Mat/Sale	Long	Fair	20,000,000.00	2.41%	20,000,000.00	20,000,000.00
3133EKL46	11664	100	FAC	FFCB	09/09/2024	Mat/Sale	Long	Fair	10,000,000.00	1.20%	10,000,000.00	9,933,000.00
3134GUHM5	11692	100	FAC	FHLMC	10/15/2024	Mat/Sale	Long	Fair	10,000,000.00	1.20%	10,000,000.00	9,991,600.00
3134GUJ50	11693	100	FAC	FHLMC	10/15/2024	Mat/Sale	Long	Fair	5,000,000.00	0.60%	4,996,250.00	4,977,600.00
3134GUGM6	11690	100	FAC	FHLMC	10/21/2024	Mat/Sale	Long	Fair	5,000,000.00	0.60%	5,000,000.00	4,936,550.00
3134GUNG1	11697	100	FAC	FHLMC	11/12/2024	Mat/Sale	Long	Fair	10,000,000.00	1.20%	10,000,000.00	9,962,100.00
3130AHKG7	11704	100	FAC	FHLB	11/22/2024	Mat/Sale	Long	Fair	10,900,000.00	1.31%	10,891,825.00	10,882,124.00
3134GUSS0	11711	100	FAC	FHLMC	11/27/2024	Mat/Sale	Long	Fair	15,000,000.00	1.81%	14,992,500.00	14,985,615.00
3134GUUM0	11722	100	FAC	FHLMC	11/27/2024	Mat/Sale	Long	Fair	14,145,000.00	1.70%	14,108,223.00	14,108,223.00
3134GUXA3	11719	100	FAC	FHLMC	12/16/2024	Mat/Sale	Long	Fair	10,000,000.00	1.20%	10,000,000.00	10,000,000.00
3130AHNT6	11723	100	FAC	FHLB	12/19/2024	Mat/Sale	Long	Fair	4,450,000.00	0.54%	4,447,775.00	4,447,775.00
3133ELFB5	11732	100	FAC	FFCB	12/26/2024	Mat/Sale	Long	Fair	4,600,000.00	0.55%	4,597,171.00	4,597,171.00
Subtotal for									255,630,000.00	30.79%	255,515,783.50	255,096,437.50
Total for									97 Investment	0 Payments	784,300,549.99	786,016,558.50
Fund: LAIF-Local Agency Invest. Fund												
Aging Interval: 0 days (12/31/2019 - 12/31/2019)												
LAIF	LAIF	101	LA1	STATE	12/31/2019	Cash	Cash	Fair	40,000,000.00	4.82%	40,000,000.00	40,000,000.00
Subtotal for									1 Maturities	0 Payments	40,000,000.00	40,000,000.00
Total for									1 Investment	0 Payments	40,000,000.00	40,000,000.00
Fund: NVUSD - LAIF												
Aging Interval: 0 days (12/31/2019 - 12/31/2019)												
LAIF-NVUSD	LAIF-NVUSD	102	LA2	STATE	12/31/2019	Cash	Cash	Fair	0.00	0.00%	0.00	0.00
Subtotal for									1 Maturities	0 Payments	0.00	0.00
Total for									1 Investment	0 Payments	0.00	0.00

for Monthly Investment
Aging Report
Grouped by Fund - Sorted by Maturity Date
As of December 31, 2019

Page 5

CUSIP	Investment #	Fund	Security Type	Issuer	Maturity Date	Description	Asset Class	Investment	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Fund: TEETER INVESTMENT POOL												
Aging Interval: 181 - 365 days (06/29/2020 - 12/30/2020)												
TTRN1516	11007	200	MUN	COUNTY	09/01/2020	Mat/Sale	Long	N/A	196,476.09	0.02%	196,476.09	196,476.09
					Subtotal for	1	Maturities	0	Payments		196,476.09	196,476.09
Aging Interval: 366 - 730 days (12/31/2020 - 12/30/2021)												
TTRN1617	11162	200	MUN	COUNTY	09/01/2021	Mat/Sale	Long	N/A	416,808.02	0.05%	416,808.02	416,808.02
					Subtotal for	1	Maturities	0	Payments		416,808.02	416,808.02
Aging Interval: 731 - 1095 days (12/31/2021 - 12/30/2022)												
TTRN1718	11345	200	MUN	COUNTY	09/01/2022	Mat/Sale	Long	Fair	497,906.61	0.06%	497,906.61	497,906.61
					Subtotal for	1	Maturities	0	Payments		497,906.61	497,906.61
Aging Interval: 1096 - 1460 days (12/31/2022 - 12/30/2023)												
TTRN1819	11489	200	MUN	COUNTY	09/01/2023	Mat/Sale	Long	Fair	978,312.80	0.12%	978,312.80	978,312.80
					Subtotal for	1	Maturities	0	Payments		978,312.80	978,312.80
Aging Interval: 1461 - 1825 days (12/31/2023 - 12/29/2024)												
TTRN1920	11688	200	MUN	COUNTY	09/01/2024	Mat/Sale	Long	Fair	3,048,567.00	0.37%	3,048,567.00	3,048,567.00
					Subtotal for	1	Maturities	0	Payments		3,048,567.00	3,048,567.00
Aging Interval: 1826 days and (12/30/2024 -)												
					Subtotal for	0	Maturities	0	Payments		0.00	0.00
					Total for	5	Investment	0	Payments	100.00	5,138,070.52	5,138,070.52



A Tradition of Stewardship
A Commitment to Service

for Monthly Investment
Aging Report
By Maturity Date
Grouped by Fund
As of December 31, 2019

Napa County
1195 Third Street
suite 108
Napa, CA 94559
(707)253-4320

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Fund: GENERAL FUND								
Aging Interval:	1 - 90 days	(01/01/2020 - 03/30/2020)	4 Maturities	0 Payments	16,000,000.00	1.93%	16,000,000.00	15,997,400.00
Aging Interval:	91 - 180 days	(03/31/2020 - 06/28/2020)	10 Maturities	0 Payments	72,190,000.00	8.70%	71,979,873.22	71,995,211.78
Aging Interval:	181 - 365 days	(06/29/2020 - 12/30/2020)	11 Maturities	0 Payments	81,000,000.00	9.76%	80,684,483.33	81,021,503.33
Aging Interval:	366 - 730 days	(12/31/2020 - 12/30/2021)	17 Maturities	0 Payments	139,804,000.00	16.84%	139,802,068.67	140,530,210.94
Aging Interval:	731 - 1095 days	(12/31/2021 - 12/30/2022)	20 Maturities	0 Payments	164,064,000.00	19.76%	163,790,617.97	164,372,231.78
Aging Interval:	1096 - 1460 days	(12/31/2022 - 12/30/2023)	12 Maturities	0 Payments	56,292,000.00	6.78%	56,527,723.30	57,003,563.17
Aging Interval:	1461 - 1825 days	(12/31/2023 - 12/29/2024)	23 Maturities	0 Payments	255,630,000.00	30.79%	255,515,783.50	255,096,437.50
Total for			97 Investment	0 Payments		100.00	784,300,549.99	786,016,558.50
Fund: LAIF-Local Agency Invest. Fund								
Aging Interval:	0 days	(12/31/2019 - 12/31/2019)	1 Maturities	0 Payments	40,000,000.00	4.82%	40,000,000.00	40,000,000.00
Total for			1 Investment	0 Payments		100.00	40,000,000.00	40,000,000.00
Fund: NVUSD - LAIF								
Aging Interval:	0 days	(12/31/2019 - 12/31/2019)	1 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			1 Investment	0 Payments		100.00	0.00	0.00
Fund: TEETER INVESTMENT POOL								
Aging Interval:	181 - 365 days	(06/29/2020 - 12/30/2020)	1 Maturities	0 Payments	196,476.09	0.02%	196,476.09	196,476.09

for Monthly Investment
Aging Report
Grouped by Fund
As of December 31, 2019

Fund: TEETER INVESTMENT POOL						Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval: 366 - 730 days	(12/31/2020 - 12/30/2021)	1 Maturities	0 Payments	416,808.02	0.05%	416,808.02		416,808.02	416,808.02
Aging Interval: 731 - 1095 days	(12/31/2021 - 12/30/2022)	1 Maturities	0 Payments	497,906.61	0.06%	497,906.61		497,906.61	497,906.61
Aging Interval: 1096 - 1460 days	(12/31/2022 - 12/30/2023)	1 Maturities	0 Payments	978,312.80	0.12%	978,312.80		978,312.80	978,312.80
Aging Interval: 1461 - 1825 days	(12/31/2023 - 12/29/2024)	1 Maturities	0 Payments	3,048,567.00	0.37%	3,048,567.00		3,048,567.00	3,048,567.00
Aging Interval: 1826 days and	(12/30/2024 -)	0 Maturities	0 Payments	0.00	0.00%	0.00		0.00	0.00
Total for		5 Investment	0 Payments		100.00			5,138,070.52	5,138,070.52