



ALVORD UNIFIED SCHOOL DISTRICT

9 KPC Parkway Corona, CA 92879 | P: (951) 509-5000 | F: (951) 509-6070

Resolution No. 45 – 2019/2020 ***RESOLUTION FOR ESTABLISHING FUND 70*** ***CSEA Health & Welfare Reserve Fund***

WHEREAS, the Alvord Unified School District (“District”) seeks establishment of Fund 70 for funds to be held in reserve for CSEA Health & Welfare Benefits; and

WHEREAS, the District will begin administering Fund 70 during the fiscal year 2019/2020, in order to be compliant with the California Department of Education’s Standardized Account Code Structure (“SACS”), Education Code 17566 and Government Code Section 53205; and

WHEREAS, amounts placed in Fund 70 CSEA Health & Welfare Reserve Fund, are lawfully restricted for insurance purposes (Education Code 17566 and Government Code Section 53205); and

WHEREAS, the District seeks the establishment of Fund 70, in order to properly account for revenues and expenditures related to CSEA Health & Welfare Reserve programs, separate from the General Fund as allowed by the California State Accounting Manual (“CSAM”), Education Code 17566 and Government Code Section 53205.

NOW THEREFORE BE IT RESOLVED, the Board of Education of Alvord Unified School District hereby expresses its approval for the establishment of Fund 70.

ADOPTED, SIGNED AND APPROVED this 9th day of April, 2020, at a special board meeting, by the following vote:

Board Member 1	_____	AYES:	_____
Board Member 2	_____	NOS:	_____
Board Member 3	_____	ABSTAIN:	_____
Board Member 4	_____	ABSENT:	_____
Board Member 5	_____		

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Carolyn Wilson, President
Board of Education



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